

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

IN RE:
AGM VENTURES LLC
DEBTOR

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BANKRUPTCY CASE NO. 24-10457

BALANCE SHEET

Balance Sheet

AGM Ventures LLC As of March 15, 2024

MAR 15, 2024

Assets

Current Assets

Cash and Cash Equivalents

BUS COMPLETE CHK	5,115.40
Total Cash and Cash Equivalents	5,115.40

Receivable from Amazon	6,881.11
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FBA Inventory	65,329.98
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Total Current Assets	77,326.49
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Long Term Assets

Goodwill	546,375.00
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Intangible Asset	34,875.00
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Acquisition Cost	8,388.89
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Total Long Term Assets	589,638.89
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Total Assets

Total Assets	666,965.38
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Liabilities and Equity

Liabilities

Current Liabilities

Accrued Liabilities	6,229.63
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Amazon Loan	105,993.64
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Current Loan Payable - FundEx	65,700.00
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Current Contra Debt Account – Loan Fees	(4,856.37)
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Seller Finance Loan	56,633.00
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Chase Credit Card	68,630.15
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Total Current Liabilities	298,330.05
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Long Term Liabilities

Loan - Marcus Goldman	64,052.13
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Non-Current Loan Payable - FundEx	518,924.82
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Non-Current Contra Debt Account – Loan Fees	(9,309.31)
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Total Long Term Liabilities	573,667.64
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Total Liabilities	871,997.69
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Equity

Current Year Earnings	(6,260.04)
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Owners Contribution	47,802.53
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Owners Draw	(153,283.10)
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Balance Sheet

MAR 15, 2024

Retained Earnings	(93,291.70)
Total Equity	(205,032.31)
Total Liabilities and Equity	666,965.38